

Minutes



MEASURE E CITIZENS' OVERSIGHT COMMITTEE MEETING

Thursday, October 22, 2020 from 4:00-5:30 p.m.

Zoom Meeting:

<https://chicousd.zoom.us/j/9626756563?pwd=S2R3b2xnbUZpckdtaFZXShNZFFRZz09>

Members: Tracy Bettencourt, Joseph Cobery, Mark Francis, Ivan Garcia, Randy Salado, Katy Thoma
Kelley Crocket joined the meeting after Item 2.

District Support: Kevin Bultema, Rocio French, Julie Kistle

1. Open for Public Comment

At 4:03 p.m., Committee Chair Francis opened the meeting for public comment. No public comment received.

2. Adopt Minutes from January 23, 2020 Meeting

Committee Chair Francis opened discussion for Minutes from January 23, 2020 for review and comment. Committee Member Salado moved to approve, seconded by Member Bettencourt.

AYES: Bettencourt, Francis, Salado

NOES: None

ABSTAIN: Cobery, Garcia, Thoma

ABSENT: Crocket

3. 2019-2020 Measure E Project Expenditures

CUSD Bultema shared the Measure E and K Expenditure Report. The report included a breakdown by each Phase and fund being used for each CUSD project.

Before reviewing the report further, CUSD Bultema thanked the new members serving on the Citizens' Bond Oversight Committee (CBOC); Joseph Cobery, Ivan Garcia, and Katy Thoma.

Measure E Expenditures

- Measure E, Series A – Bonds sales of \$15M; Total Expenditures: \$14,514,177

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- Measure E, Series B – Bond sales of \$30M; Total Expenditures: \$30,423,683 (this includes interest earned at the County Treasury).
- Measure E, Series C – Last Series of \$33M left to sell. Most likely will not happen until 2026.

Measure K Expenditures

- Measure K, Series A – Bond sales of \$45M; Total Expenditures: \$44,938,536. \$20M was sold with a 6-year repayment term. \$25M was sold with 21-year repayment term.
- Measure K, Series B – Bond sales of \$55M; Total Expenditures: \$33,454,355.
- Measure K, Series C – Last Series will sell in October or November of next year.

4. **Facilities Master Plan (FMP) Review – Phase III and IV Project Update**

CUSD Kistle thanked new members for volunteering their time. The FMP Implementation Phasing Plan was shared.

- Emma Wilson and Neal Dow projects are complete.
- Current construction at Pleasant Valley High School (PVHS). Will be completed next summer.
 - New MPR/Culinary Arts building. New Administration/Medical CTE building.
 - Additional Career Tech projects were approved for PVHS. Child Development, Graphic Design & Photography, and Engineering, Manufacturing, & Product Development.
- Current Chico Country Day Project – Adding new Administration and Kindergarten Building. Expected completion date in the spring.

5. **Review Membership Terms**

CUSD Bultema shared CBOC's current bylaws and suggested a change be made to allow members to serve 4-year terms instead of 2-year terms and keeping the ability to serve three consecutive

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terms. New language was received by CUSD's Bond Council for the committee to review.

CUSD Bultema suggested two options.

1. Approve the new language at this meeting.
2. Allow the Committee to review the new language and bring it back to the next meeting for approval.

After discussion, it was decided to email the Committee the suggested changes to the Bylaws as well as the current terms for each member and how those terms would change. This item will be added to the next meeting for action.

6. Adjournment

Meeting adjourned at 4:32 p.m.

Minutes Approved on: _____

2/23/21



CBOC Chairperson, Mark Francis